

Spokane Neighborhood Action Programs Spokane, WA

Project Title	SNAP IDA Project
Contact Information	Kerri Rodkey 212 S. Wall Street Spokane, WA 99201 (509) 456-7174
AFI Grant Amount	\$50,000
Nonfederal Support	\$50,000
Project Period	September 2002 – September 2007
Highlights	Spokane Neighborhood Action Program is expanding its existing AFI project to offer 24 new IDAs for homeownership, microenterprise, and post-secondary education. The match rate is \$2 to \$1, up to \$2,000 over 36 months. One innovation under this project is offering credit union accounts to the unbankable. Beyond core training, participants have access to crisis management, structured planning exercises, counseling, loans, credit repair, and specialized financial education.
Target Population	Spokane County, Washington, which includes an Empowerment Zone.
Grantee/Collaborative Description	Spokane Neighborhood Action Program is a Community Action Agency and operates an existing IDA program, funded by the State TANF program. Washington Trust Bank and Wells Fargo are holding the reserve account. Wells Fargo, Farmers and Merchants Bank, US Bank, Sterling Savings, and Numerica Credit Union are holding participant IDAs. Nonfederal matching funds are from six banks and other private funders.